



THREE RIVERS LOCAL SCHOOLS

January, 2024

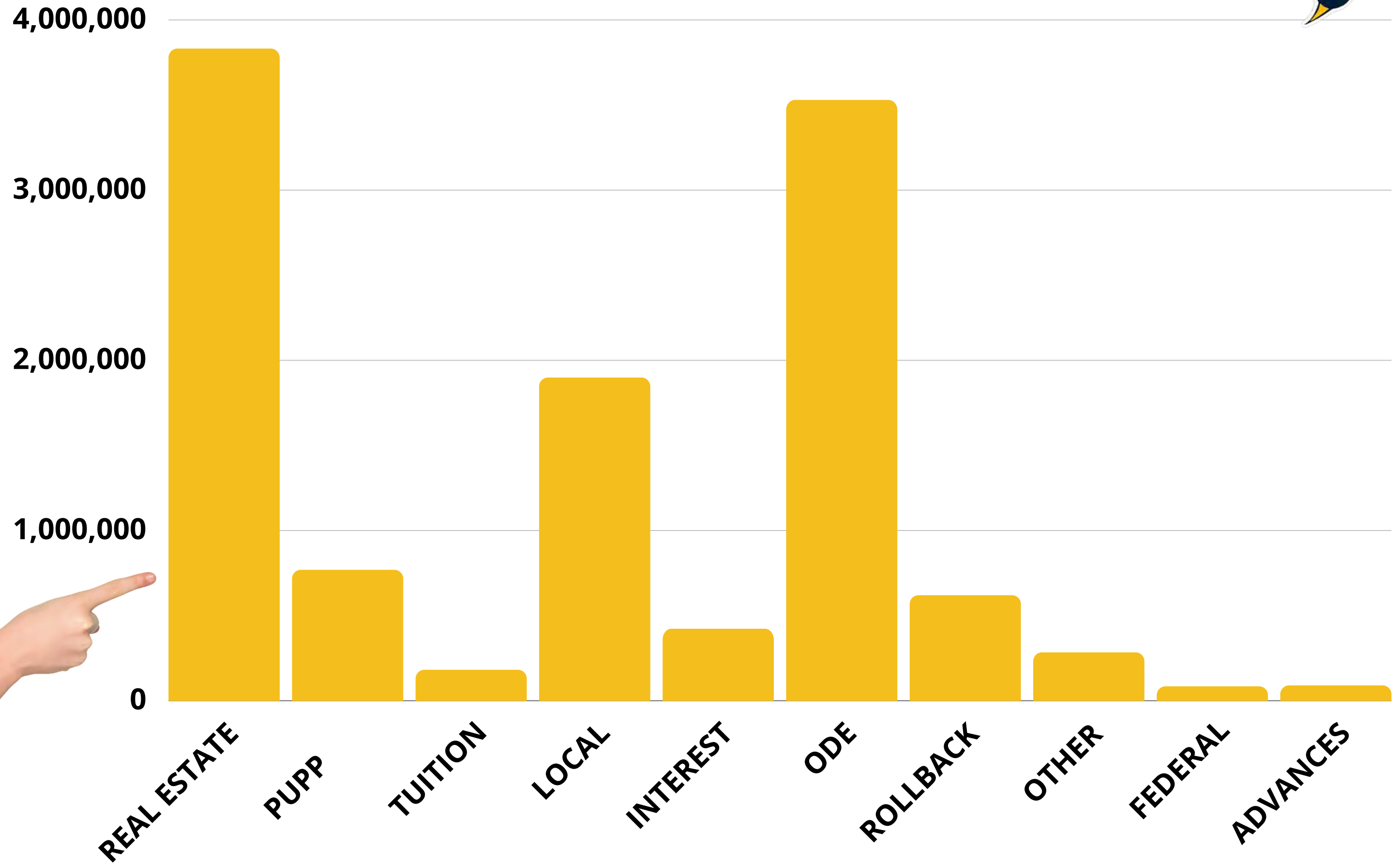
TERI RIESENBERG, TREASURER

MONTHLY

FINANCIAL

REPORT

REVENUE SNAPSHOT



Interest earnings continue to be strong currently \$164,386 over prior year.



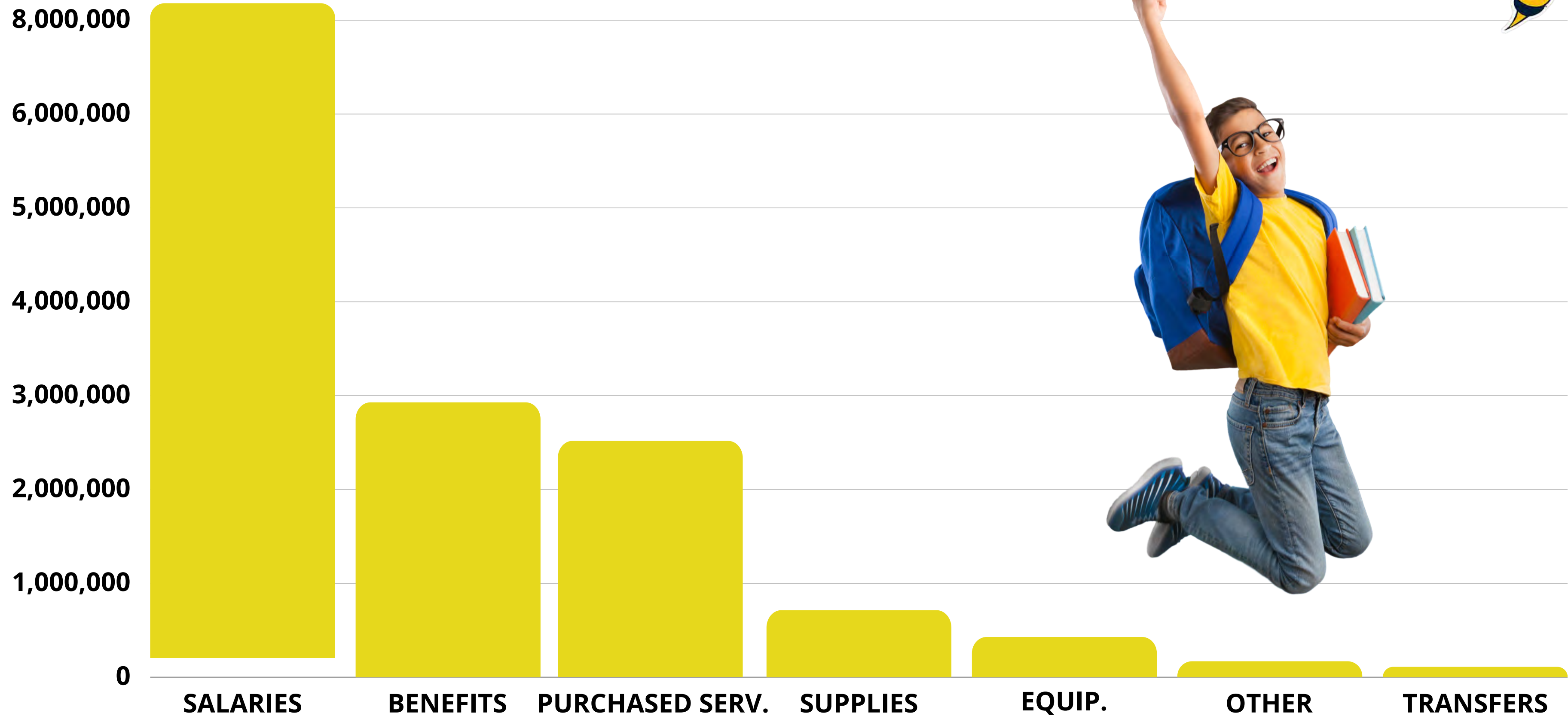
YTD Real Estate revenue is down \$2,058,167 compared to the same time period last year due to timing of reappraisal and auditor collection. This should rebound in the next 6-8 weeks. Because of the late collection we have had to draw down some of our short term cash reserve to cover.



REVENUES

Overall revenues down -11.73 due to the late collection.

EXPENSE SNAPSHOT



EXPENSES



Salaries and Benefits are up 4.3% fiscal year-to-date (\$439,778 and in line with forecast).

Purchased Services are up 16.24% fiscal year to date due to the cost of staffing \$350,171 being moved from ESSER to the general fund.

Supplies and materials are up 18.4% fiscal year \$99,246 to date due to the purchase of the Literacy curriculum adoption and the return of technology devices to the general fund from ESSER.



Overall Expenses are up 7.63% YTD

OVERALL



CURRENT CASH (General Fund)

\$8,909,930

True Days Cash

137.5 Days