



THREE RIVERS LOCAL SCHOOLS

JUNE FY23

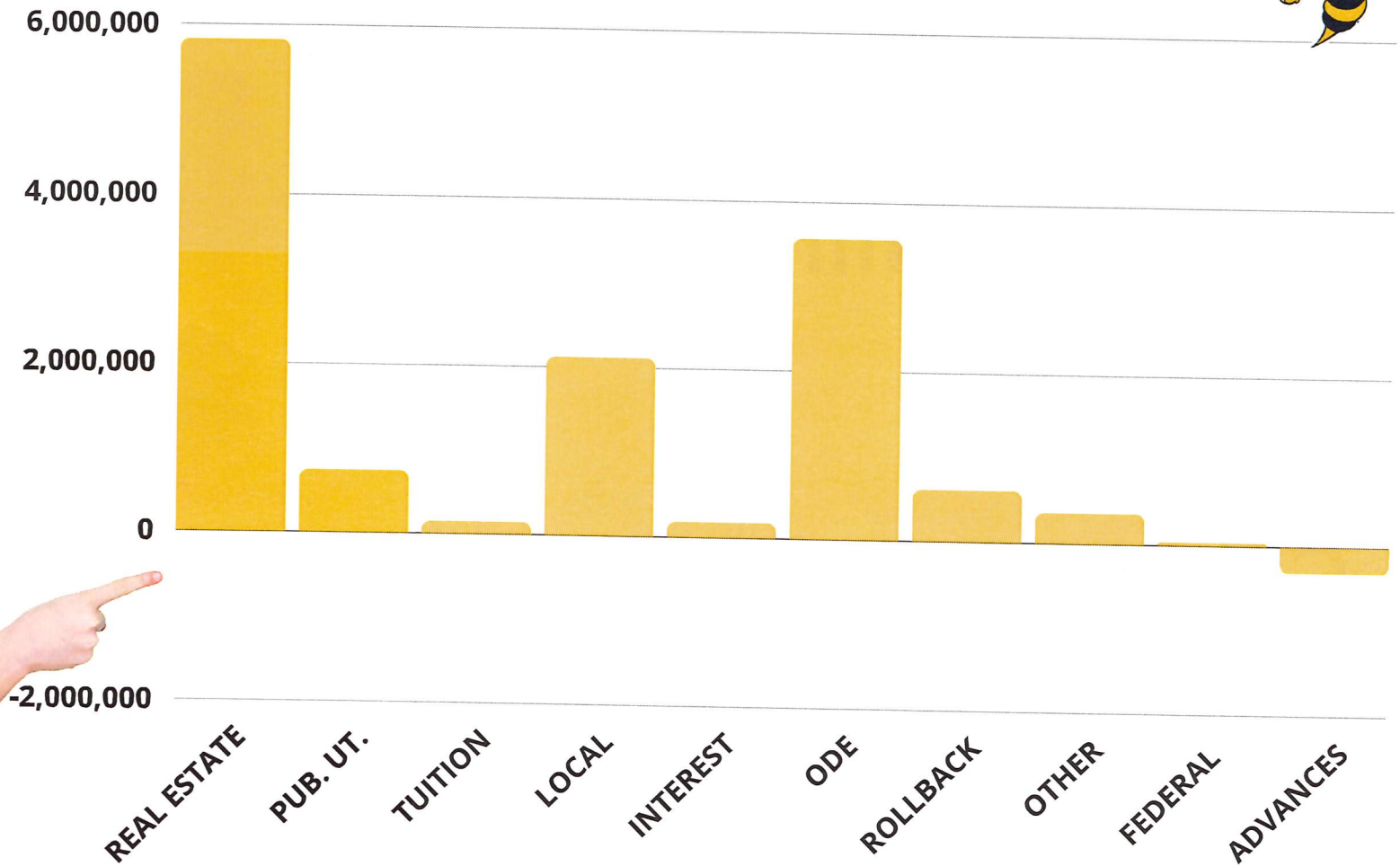
TERI RIESENBERG, TREASURER

MONTHLY

FINANCIAL

REPORT

REVENUE SNAPSHOT





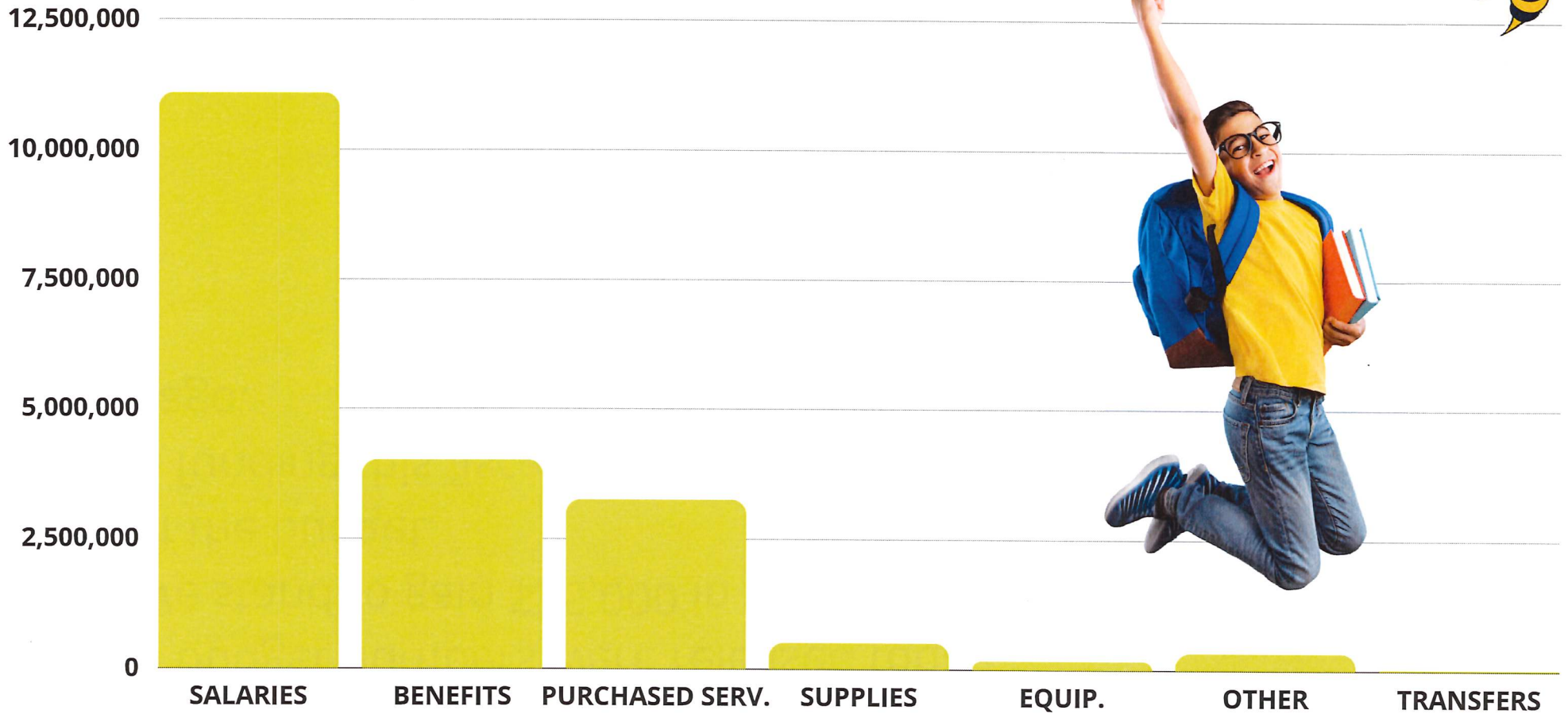
- Interest is up over \$300,000 for the year!
- State budget numbers were released today
 - We stand to gain \$35,000 in year 1 and \$118,000 in year 2 of the budget.
- State funding this fiscal year came in \$148,000 better than a year ago.



REVENUES

OVERALL UP 6.94%

EXPENSE SNAPSHOT



EXPENSES



- **Salaries and Benefits** -combined these came in under \$200,000, which is great!
- **All Other Items**- We ended up purchasing a dump truck for just over \$100,000, to replace a 17 year old vehicle. We thought this would be a good year to do this! Total expenses were only up about \$30,000 for the year.



OVERALL EXPENSE UP 0.12%

OVERALL



CURRENT CASH (General Fund)

\$12,228,583

True Days Cash

177 Days

General Fund Report

Three Rivers LSD

FYTD Through 6-30-2023

REVENUES	BUDGET	BUDGET	CURRENT	PRIOR YR	For the Year	Percent
	FY22-23	12 Months in	22-23	FY21-22	Increase/(Decrease)	Change
Real Estate Taxes	\$8,614,984	\$8,614,984	\$8,614,985	\$8,451,207	\$163,778	1.94%
Tangible Personal Property Taxes	\$3,308,467	\$3,308,467	\$3,308,467	\$3,124,733	\$183,734	5.88%
Other Receipts - Local Taxes	\$3,785	\$3,785	\$3,785	\$4,040	(\$255)	-6.30%
Tuition & Open Enrollment	\$673,613	\$673,613	\$674,946	\$522,643	\$152,303	29.14%
Other Receipts - Local	\$4,288,855	\$4,288,855	\$4,319,412	\$3,225,959	\$1,093,453	33.90%
Interest Income	\$380,000	\$380,000	\$429,220	\$128,518	\$300,702	233.98%
State Funding	\$6,035,766	\$6,035,766	\$6,077,779	\$5,929,560	\$148,219	2.50%
Rollback & Homestead	\$1,223,910	\$1,223,910	\$1,223,911	\$1,219,566	\$4,345	0.36%
Other Receipts - State	\$645,727	\$645,727	\$724,381	\$741,619	(\$17,237)	-2.32%
Federal Revenue / Medicaid	\$65,000	\$65,000	\$86,807	\$186,482	(\$99,675)	-53.45%
Transfers/Advances In / Refunds Prior Year	(\$292,000)	(\$292,000)	(\$261,048)	\$33,527	(\$294,576)	-878.61%
TOTAL REVENUE	\$24,948,107	\$24,948,107	\$25,202,644	\$23,567,854	\$1,634,790	6.94%
EXPENSES						
Salaries & Wages	\$13,160,059	\$13,160,059	\$13,553,086	\$13,806,317	(\$253,231)	-1.83%
Fringe Benefits	\$4,895,623	\$4,895,623	\$4,891,490	\$4,840,041	\$51,449	1.06%
Purchased Services	\$3,979,560	\$3,979,560	\$3,948,995	\$3,869,119	\$79,876	2.06%
Supplies	\$691,737	\$691,737	\$613,305	\$481,248	\$132,057	27.44%
Fuel (582)	\$190,000	\$190,000	\$189,556	\$162,198	\$27,358	16.87%
Equipment & Capital Purchases	\$463,135	\$463,135	\$644,827	\$697,625	(\$52,798)	-7.57%
Principal-All	\$199,170	\$199,170	\$199,170	\$199,170	\$0	0%
Other Objects	\$364,525	\$364,525	\$361,947	\$317,358	\$44,589	14.05%
Transfers Out	\$110,000	\$110,000	\$20,000	\$20,000	\$0	0%
TOTAL EXPENSES	\$24,053,809	\$24,053,809	\$24,422,375	\$24,393,075	\$29,300	0.12%

CASH FLOW

FYTD through 6-30-2023

	22-23	21-22	DIFFERENCE
Total General Fund Receipts	\$25,202,644	\$23,567,854	\$1,634,790
Total General Fund Expenditures	\$24,422,375	\$24,393,075	\$29,300
NET CASH FLOW	\$780,269	(\$825,221)	\$1,605,490

