



THREE RIVERS LOCAL SCHOOLS

August, 2023

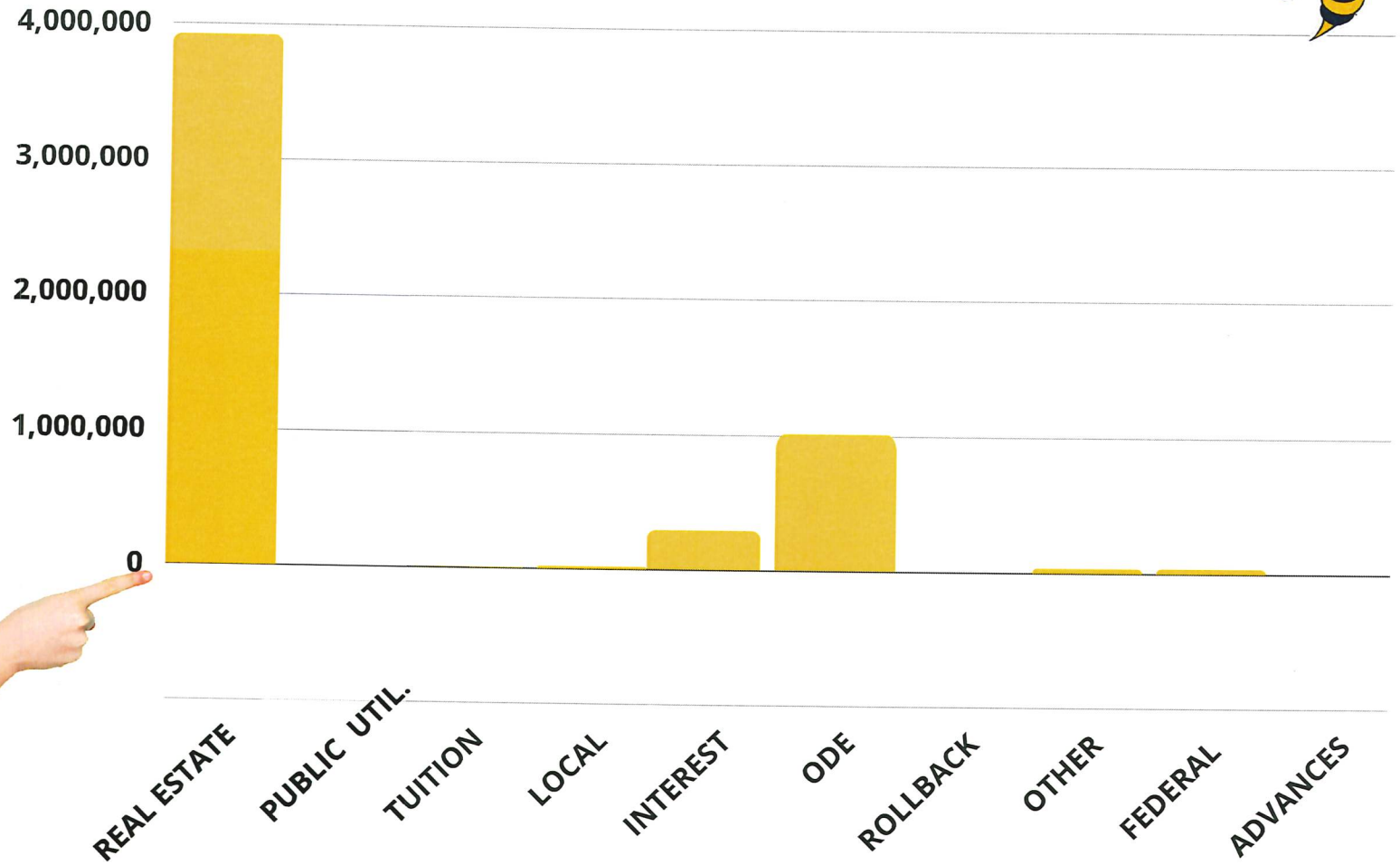
TERI RIESENBERG, TREASURER

MONTHLY

FINANCIAL

REPORT

REVENUE SNAPSHOT





- We have not yet received our final real estate settlement or TPP tax - this is simple timing which will post in September.
- Interest income and state funding are slightly increased
- Updated ODE simulations were recently released
 - Year 1 (2024) provides \$23,366 more than last year
 - Year 2 (2025) provides \$134,402 more than last year



REVENUES

OVERALL DOWN 25.94%

EXPENSE SNAPSHOT



EXPENSES



Salaries and Benefits - Fiscal YTD salaries and benefits are slightly increased 3.23% & 1.55% respectively totaling \$81,776.00.

Purchased Services - Fiscal YTD purchased services are up 17% compared to the same period last year. (This category includes annual insurance premiums, building & ground repairs, custodial, landscaping and secretarial staffing, special education services, tuition and utilities.

Supplies and Materials - This 54% increase is timing related due to HMH Math textbook adoption, annual instructional software renewals and materials.

Capital - This category includes the purchase of student/staff chromebooks, and the special education vehicles.



TOTAL YTD EXPENSES ARE UP 7.4%

OVERALL



CURRENT CASH (General Fund)

\$12,808,575

True Days Cash

(# of operational days using only reserves)

200 Days

General Fund Report

Three Rivers LSD
FYTD Through 8-31-2023

REVENUES	BUDGET FY23-24	BUDGET 2 Months in	CURRENT 23-24	PRIOR YR FY22-23	For the Year Increase/(Decrease)	Percent Change
Real Estate Taxes	\$8,744,209	\$1,457,368	\$3,920,000	\$3,717,618	\$202,382	5.44%
Tangible Personal Property Taxes	\$3,440,806	\$573,468	\$0	\$735,545	(\$735,545)	-100.00%
Other Receipts - Local Taxes	\$3,823	\$637	\$0	\$0	\$0	0%
Tuition & Open Enrollment	\$639,057	\$106,510	\$3,300	\$6,162	(\$2,862)	-46.45%
Other Receipts - Local	\$4,146,855	\$691,143	\$17,211	\$1,788,864	(\$1,771,653)	-99.04%
Interest Income	\$350,000	\$58,333	\$121,949	\$32,192	\$89,757	278.82%
State Funding	\$6,035,766	\$1,005,961	\$1,033,378	\$993,463	\$39,915	4.02%
Rollback & Homestead	\$1,228,254	\$204,709	\$0	\$0	\$0	0%
Other Receipts - State	\$645,727	\$107,621	\$135,756	\$134,362	\$1,395	1.04%
Federal Revenue / Medicaid	\$65,000	\$10,833	\$8,415	\$5,381	\$3,034	56.38%
Transfers/Advances In / Refunds Prior Year	\$0	\$0	\$84,310	(\$305,299)	\$389,610	127.62%
TOTAL REVENUE	\$25,299,496	\$4,216,583	\$5,324,320	\$7,108,288	(\$1,783,968)	-25.10%
EXPENSES						
Salaries & Wages	\$13,635,346	\$2,272,558	\$2,209,678	\$2,140,615	\$69,063	3.23%
Fringe Benefits	\$5,056,441	\$842,740	\$831,300	\$818,586	\$12,713	1.55%
Purchased Services	\$4,074,758	\$679,126	\$784,772	\$668,373	\$116,399	17.42%
Supplies	\$701,947	\$116,991	\$395,656	\$255,901	\$139,756	54.61%
Fuel (582)	\$160,000	\$26,667	\$10,404	\$6,872	\$3,532	51.39%
Equipment & Capital Purchases	\$355,679	\$59,280	\$302,220	\$330,725	(\$28,504)	-8.62%
Principal-All	\$199,170	\$33,195	\$0	\$0	\$0	0%
Other Objects	\$371,165	\$61,861	\$42,150	\$120,441	(\$78,292)	-65.00%
Transfers Out	\$110,000	\$18,333	\$110,000	\$20,000	\$90,000	450.00%
TOTAL EXPENSES	\$24,664,506	\$4,110,751	\$4,686,180	\$4,361,513	\$324,667	7.44%

CASH FLOW			
FYTD through 8-31-2023			
	23-24	22-23	DIFFERENCE
Total General Fund Receipts	\$5,324,320	\$7,108,288	(\$1,783,968)
Total General Fund Expenditures	\$4,686,180	\$4,361,513	\$324,667
NET CASH FLOW	\$638,140	\$2,746,776	(\$2,108,636)