



# THREE RIVERS LOCAL SCHOOLS

July, 2023

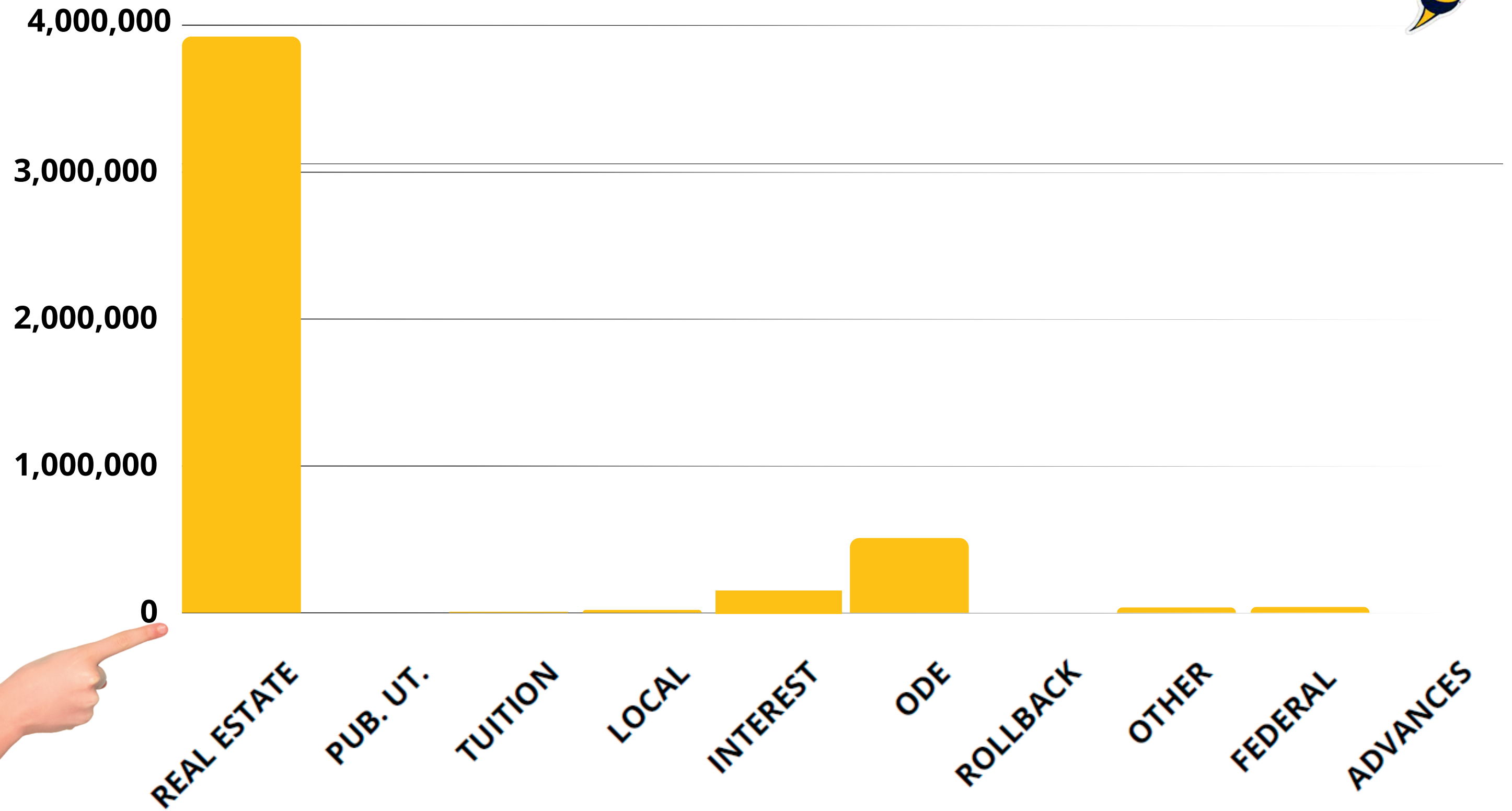
Teri Riesenber, Treasurer

**MONTHLY**

**FINANCIAL**

**REPORT**

# REVENUE SNAPSHOT





- Real estate receipts came in a little early this year compared to a year ago due to the district requesting that the Hamilton County Auditor send us the revenue as it is received in lieu of waiting for the final settlement in September. This allows the district to use and invest the resources with the school benefitting on the interest which is currently approximately 5.75%-6.0%.
- ODE funding accounts for half a million dollars of our revenues year to date and is right on the forecast amount for this fiscal year.
- Interest Income is up **\$53,533** for the month compared to July, 2022.



**REVENUES**

***OVERALL UP 6.94%***

# EXPENSE SNAPSHOT



1,250,000

1,000,000

750,000

500,000

250,000

0



# EXPENSES



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## **Salaries and Benefits**

Salaries and Benefits are slightly higher 1.81% & 2.89% respectively (\$30,000) through the first month of the new year compared to a year ago. This includes the new FY2024 bump for 12-month staff as well as lump sum payouts for retirees and resignations.

## **Other Items**

With the new fiscal year just underway, there is not much to report. Primary increases up \$172k for purchased services (summer custodial cleaning, mowing and landscaping, repair and sealcoating of TREC parking lot and various safety inspections. Material purchase increases are up \$150k from last year including summer cleaning supplies, textbooks and instructional materials. Capital purchases are up \$150k due to the purchase of 2 new Ford SUVs for student transportation, student and staff computer replacements and the purchase of the sign for the Nick Cordrey soccer field.



***OVERALL EXPENSE UP 26.12%***

# OVERALL



**CURRENT CASH (General Fund)**

**\$14,213,530**

**True Days Cash = 177 Days**

**(True days cash are # of days the district  
could operate using only it's cash  
reserves.)**