

**BUILDING & FINANCE
COMMITTEE MEETING MINUTES
November 6, 2025 | 6:00 p.m.**

Location: CT Young: Boardroom

Attendees: Rich Joesting, Amy Case, Brea Lange, Teri Riesenbergr, Don Larrick, Andy Stafford, Susan Miller, Garyne Evans, Mark Smiley, Tim Sies

1. Financial Update - Teri Riesenbergr

*The TRLSD Finance & Building Committee discussed the state's new four-year forecast, anticipating \$27 million in revenue and \$28 million in expenses for a \$1.7 million deficit. Special education costs are rising, with 32 students in the highest disability category, up from 27 last year. The district's poverty level is 42%, and 334 students are identified as gifted. The power plant conversion to natural gas will result in a five-year tax exemption, impacting revenue. The committee emphasized the need for cost-cutting measures and potential grant acquisition to stabilize finances, as the district faces a negative cash balance by 2029-2030.

*The meeting discussed Ohio's school funding issues, highlighting that despite having the eighth-highest property taxes, Ohio ranks 45th in state funding for public schools. The school funding formula was ruled unconstitutional three times due to the state's failure to meet its share. The district's reserve can sustain operations for 143 days without revenue. Recent levies in similar districts are encouraging. The district's budget for 2025-2026 shows a \$692,008 surplus, but a \$2 million deficit is projected for 2027-2028.

2. Building & Grounds/Capital - Mark Smiley

*Capital expenditures include replacing chiller valves and concrete repairs, with a potential LED lighting grant.

*3 areas of replacement in the chiller have been identified as well as 90% of LED lighting. The savings in costs for the lighting would pay for itself in the first year

*New bus expected to be delivered in January or February

*Right now, we are exploring the possibility of a replacement schedule vs. waiting until replacements are needed

3. Other

*There will not be a December meeting

*Beginning in January, meeting dates will be moved to the 4th Tuesday of each month and will begin at 5:30 PM

Next Meeting Date: January 27, 2026 at 5:30 pm