

**BUILDING & FINANCE
COMMITTEE MEETING AGJune
June 6, 2024
6:00 p.m.**

Location: CT Young: Boardroom

Attendees: Dr. Mark Ault, Jeremy Snell, Richard Joesting, Garyne Evans, Judith Boyce, Justin Hagen-Stein, Teri Riesenber

1. Athletic Boosters Fitness Center Update - Jeremy Snell
*We continue to have discussions with Miami Township Trustees about a potential partnership- they are looking at a grant to help support the project
2. Library Update - Dr. Ault
*The Hamilton County Public Library is building a new library in downtown Cleves.
3. Five-Year Forecast - Teri Riesenber
*Reviewed the Five-Year Forecast, presented to the Board, to the Committee.
*We will not be ending the year in the black, as previously communicated, due to the decreased valuation from the power plant.
4. May Financials -
*Revenue is down 0.08% and expenses are up 6.2%
*Overall, while costs are higher than last year, costs are consistent with previous forecast
5. Bond Refunding
*We gave a brief overview of the series 2014 bonds, which would provide a discount to the bond payments made to the Hamilton County Auditor
6. Other Business
*Miami Fort Power Plant relayed everything is still on track for a 2027 closure. As this time, they are hiring for multiple positions.
7. Questions?

Next Meeting Date: August 1, 2024, at CTY - 6:00 PM