

**BUILDING & FINANCE  
COMMITTEE MEETING**

**January 9, 2025**

**6:00 p.m.**

Location: CT Young: Boardroom

Attendees: Teri Riesenber, Dr. Ault,

1. Chris Brown - Superintendent Search
  - \*conversations with committee to seek feedback regarding needs of succeeding leadership
  
2. Athletic Boosters Fitness Center Update - Dr. Ault/Jeremy Snell
  - \*Boosters have been asked to raise \$400,000 for an 8000 square foot facility (think pole barn).
  - \*The 400k needs to be raised (at least 300k in cash) before the construction can begin.
  - \*board is hopeful it can be 100% funded via private donations but at this time the breakdown is  $\frac{1}{3}$  of the cost will come from the Boosters fundraiser,  $\frac{1}{3}$  from district contracts/naming rights dollars and  $\frac{1}{3}$  from the general fund.
  - \*total estimated cost \$1.3 million
  
3. Monthly Financials\*\* - Teri Riesenber
  - \*finances are on track with anticipated estimations
  
4. Property Values impact on Property Taxes and School District Revenue - Teri
  - \*total valuations are up from last year
  - \*until a district reaches the 20 mil floor, the outside fixed rate levies will be adjusted downward to offset inflationary valuation growth
  - \*Although property values increased, our collections decreased
  - \*b/c our local valuation is increasing, but with the way schools are funded the state decreases what it contributes to local schools
  
5. Other Business - The 3riversSGO is up and running. As we head into the 2024 tax season, they have a goal of having 50 individuals contribute to this fund. The contribution is dollar for dollar State tax credit, essentially redirecting State taxes

that have been paid, back to the SGO. The contribution is a full tax refund and benefits the school district as a new revenue source. Tax payers have until they file their 2024 tax return to contribute to the 3riversSGO. More information is on the district's website under "resources".

**Next Meeting Date: February 6, 2025 at CTY - 6:00 PM**