

BUILDING & FINANCE COMMITTEE MEETING MINUTES

July 31, 2024 6:00 p.m.

Location: CT Young: Boardroom

Attendees: Jeremy Snell, Paul Beck, Amy Case, Ken Neyer, Don Larrick. Susan Miller, Garyne Evans, Kim Kurzhals, Aaron Marshall, Dr. Mark Ault, Teri Riesenber

1. Athletic Boosters Fitness Center Update- Jeremy Snell updated on the continued sponsorship and Fundraising efforts. Dr. Ault states we anticipate an update from the township on our proposed partnership and grant by early September. On Wednesday, September 4, we plan to meet again with the township and Nick Keyes. The Futbol club has signed an agreement with the district to rent our turf field for \$30,000 annually to be paid quarterly; Zach Stakely also secured an agreement with Pepsi for a 10-year period at approximately \$118,000, paid in annual installments. As of this meeting we have secured pledges and commitments of approximately \$460k to be used for the fitness center. The Band premiere will be occurring on September 14 at the stadium.
2. June/July Financials- Teri Riesenber did not update on the July financials as the month had not yet ended, however, the FY2024 fiscal year-end review was presented and discussed. We will review the July financials at the next meeting when they become available.
3. Other Business – Dr. Ault discussed the proposal from Miami Township to build a parking lot on the West Park property to accommodate 35-50 spots. The township is also considering other developments on the property. The BOE meeting on August 1 will include a work session on the adoption of a “Cash Balance Policy”.
4. Questions? Next Meeting Date: August 29, 2024 at CTY- 6:00 PM.