

**BUILDING & FINANCE
COMMITTEE MEETING**

December 5, 2024

6:00 p.m.

Location: CT Young: Boardroom

Attendees: Ken Neyer, Richard Joesting, Judith Boyce, Mark Ault, Paul Beck, Jeremy Snell, Garyne Evans, Justin Hagen-Stein, Aaron Marshall, Teri Riesenber

1. Athletic Boosters Fitness Center Update - Dr. Ault/Jeremy Snell

Jeremy Snell and Dr. Ault provided an update on the Boosters Fitness Center building project. Zach Stakely, Athletic Director, held a meeting with our various coaches on Tuesday, December 4th. It was well attended and the discussion helped clarify the space requirements to enhance all our athletic programs. They understand the financial restrictions, but after discussing their needs, the Boosters will seek an estimate from Craig Weis, the potential contractor on this project, for a 12,000 square foot structure as well as the cost for a structure that is 13,500 feet. Currently, there is approximately \$340,000 (cash) in the fund with solid pledges from donors and vendors that equate to approximately \$740,000. The Boosters will present and update to the School Board next Tuesday, December 10th.

2. Monthly Financials and 5 Year Forecast - Teri Riesenber

Teri Riesenbergy provided an overview of the November financials as well as an overview of the [November Five Year Financial Forecast](#). She will also present this information to the Board at the next meeting on December 10th. A review of the current revenue received per the November report as well as expenditures was shared. We discussed the cash balance days as it sits today as well as the projected decline as we head toward the end of the forecast in 2029. Dr. Ault provided a document from "On the Money" showing recent and historical data on school operating and capital levies. Teri mentioned the increase in tax payer private school voucher funding from the State of Ohio. Last year families paid 90% of their children's private school tuition. This year families are paying about 48% of their children's private school tuition as private school vouchers (over a

billion dollars) have covered the rest. You can also view the report or other districts' by visiting [The Ohio Department of Education's Website](#).

3. Other Business - 3riversSGO

Closing of the Ineos Plastic Factory will have a significant impact on the financial outlook for the Village of Addyston. The school district is anticipating a loss of around \$58,000 annually. We continue to monitor the closing of the Miami Fort Power Plant as Vistra has stated it is set to retire this plant in 2027. There has been some conversation recently that it may stay open to support the region's energy grid, but there has been no public statement about this from Vistra at this time. The Five Year Forecast included the closing of the plant in the report.

4. Info on November 2024 Ohio School District Levies

5. Questions?

Next Meeting Date: January 9, 2024, at CTY - 6:00 PM